

RNS Number : 7526T
China Food Company PLC
11 June 2009

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China Food Company Plc

("the Company")

Grant of Options

Following the approval of changes to the rules of the Company's share option plan at the Company's EGM on 27th May 2009, the Board yesterday approved the grant of the following options to local employees and the management team:

	No. of options	Representing % of current issued share capital
John McLean, Non-executive Chairman	232,400	0.35
Raphael Tham, Chief Executive Officer	371,840	0.56
Feng Bo, Chief Operating Officer	371,840	0.56
Frank Chau, Chief Financial Officer	278,880	0.42
Derek Marsh, Non-executive Director	139,440	0.21
Other employees not on the Board	3,253,600	4.9
Total	4,648,000	7.0

Each option carries the right to subscribe for 1 ordinary share of 4 pence each in the capital of the Company at a price of 35.5 pence, exercisable over the 3 year period from 10 June 2009.

John McLean, Non-executive Chairman commented:

"The award of share options to the Company's employees reflects our appreciation of their hard work and continued support for the Company. Our actions have been positively received as this is not common practice in China, and reinforces our commitment to involving the staff in the ongoing development of China Food Company."

These are the only options to subscribe for ordinary shares in the capital of the Company and represent, in total, 7% of the current issued share capital of the Company.

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