

Vestpa Plc

First Day of Dealings on AIM

Vestpa Plc ("Vestpa" or the "Company"), a newly incorporated company that has been established in order to acquire a controlling interest in a company, partnership or joint venture which will be located in Europe, North America or Asia, is pleased to announce its flotation on AIM today.

The Company will focus upon an acquisition target in one of the following sectors: investment, consumer goods, engineering, industrials, leisure and hotels, media and entertainment, professional and support services, retailing, technology and telecommunications.

- placing price of 1p per ordinary share;
- based on the above placing price per share, the market capitalisation of Vestpa will be approximately £3.7 million;
- net proceeds of the placing will be approximately £3.02 million for the Company; and
- proceeds will be used to provide the funds needed by the Company to identify and carry out due diligence on potential acquisitions.

John McLean, executive director of Vestpa, said: "We are very pleased to have completed this successful IPO and have been encouraged by the strong investor support for our plans. We will now begin the task of evaluating a number of companies."

Blue Oar Securities Plc is the Company's nominated adviser and broker.

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