

VES : AIM

12 November 2007

Vestpa Plc
("the Company")

Interim Results for the eight months to 30 September 2007

Executive Director's Statement

I am pleased to be able to report on the Company's first trading period from incorporation on 1 February 2007 to 30 September 2007. On incorporation, the Company allotted and issued two subscriber shares at 0.1 pence each at par, and on 29 March 2007 the Company allotted and issued 50,000,000 ordinary shares of 0.1 pence each at par for a total cash consideration of £50,000.

On 12 June 2007, the Company successfully placed a further 320,000,000 ordinary shares raising £3.02 million after issue expenses and was admitted to trading on AIM.

Trading

As stated in the AIM admission document dated 6 June 2007, the Company has been established in order to acquire a controlling interest in a company, partnership or joint venture that is located in Europe, North America or Asia.

In this first period since incorporation, the Company has made a small loss after taxation of £18,009, which equates to a loss of 0.01 pence per share, and at 30 September 2007 holds cash balances of £3.07 million.

Investment Strategy and Progress to Date

Since admission in June, I am pleased to report that the Company has identified a prospective business, Full Fortune Holdings Pte. Limited, which the Company has agreed conditionally to acquire for an aggregate consideration of £26.17 million to be satisfied in cash and shares. As the size and nature of the transaction constitutes a reverse takeover under the AIM Rules, the Company is convening a General Meeting to be held on 5 December 2007 to seek shareholders' approval for the acquisition. Further details of the proposed acquisition and related proposals, including a £5m subscription to satisfy the cash consideration payable, are set out in a separate announcement released today and in an admission document being posted to shareholders today. In brief, the Company is proposing to acquire the entire issued share capital of a Chinese food manufacturing business, which has achieved a growth in turnover from approximately £8.98 million in 2004 to £19.27 million in 2006, with a commensurate increase in post tax profits from approximately £1.97 million in 2004 to £4.44 million in 2006.

John McLean

Executive Director

12 November 2007

**Unaudited condensed income statement for the 8 month period ended
30 September 2007**

	<i>Unaudited</i>
	<i>Eight month period to</i>
	<i>30 September</i>
	<i>2007</i>
	<i>£'000</i>
Income	<u>-</u>
Administrative expenses	<u>(60)</u>
Operating loss	<u>(60)</u>
Interest receivable	<u>42</u>
Loss on ordinary activities before taxation	<u>(18)</u>
Taxation	<u>-</u>
Loss attributable to equity Shareholders of Vestpa Plc	<u>(18)</u>
Loss per ordinary share (pence)	
- Basic	<u>(0.01)</u>
- Diluted	<u>(0.01)</u>

Unaudited condensed balance sheet as at 30 September 2007

		<i>Unaudited</i>
		<i>Eight month</i>
		<i>period to</i>
		<i>30</i>
		<i>September</i>
		<i>2007</i>
	<i>Note</i>	<i>£'000</i>
ASSETS		
Current assets		
Trade and other receivables		5
Cash and cash equivalents		3,067
Total assets		<u>3,072</u>
 LIABILITIES		
Current liabilities		
Trade and other payables		<u>24</u>
Total liabilities		<u>24</u>
 EQUITY		
Called up share capital	4	370
Share premium		2,696
Retained earnings		<u>(18)</u>
Parent company's shareholders' equity		<u>3,048</u>
Total equity and liabilities		<u>3,072</u>

Unaudited condensed statement of changes in shareholders equity for the 8 month period ended 30 September 2007

	Share capital £'000	Share premium £'000	Retained Losses £'000	Total £'000
Loss for the period	-	-	(18)	(18)
Issue of share capital net of expenses	<u>370</u>	<u>2,696</u>	-	<u>3,066</u>
At 30 September 2007	<u><u>370</u></u>	<u><u>2,696</u></u>	<u><u>(18)</u></u>	<u><u>3,048</u></u>

Unaudited condensed cash flow statement for the 8 month period ended 30 September 2007

	<i>Unaudited</i>
	<i>Eight month</i>
	<i>period to</i>
	<i>30</i>
	<i>September</i>
	<i>2007</i>
	<i>£'000</i>
Net cash used in operating activities	<u>(41)</u>
Investing activities	
Interest received	42
Net cash from investing activities	<u>42</u>
Financing activities	
Proceeds from issue of ordinary share capital	3,250
Expenses of share issues	(184)
	<u> </u>

Net cash from financing activities	<u>3,066</u>
Net increase in cash and cash equivalents	3,067
Cash and cash equivalents at beginning of period	-
Cash and cash equivalents at end of period	<u>3,067</u>

Notes to the interim report for the 8 month period ended 30 September 2007

1. Basis of preparation

The interim financial report for the eight months ended 30 September 2007 has been prepared using accounting policies consistent with International Financial Reporting Standards and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

2. Significant accounting policies

The interim financial report has been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and other financial institutions and investments in money market instruments.

Financial instruments

Initial recognition and measurement

Financial instruments are recognised when the Company becomes party to the transaction. Initial measurement is at cost, which includes transaction cost, or fair value. Subsequent to initial recognition, these instruments are measured as follows:

Trade and other receivables

Trade and other receivables are measured at amortised cost using the effective interest rate method.

Trade and other payables

Trade and other payables are recognised at fair value, which is the agreed market price at the time the goods and services are provided. The Company accrues for all goods and services consumed but as yet unbilled at amounts representing management's best estimate of fair value.

Equity instruments

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

3. Loss per share

The calculation of the loss per ordinary share is based on the loss on ordinary activities after taxation and on the weighted average number of ordinary shares in issue during the period.

A reconciliation of the loss and weighted average number of shares used in the calculation are set out in the table below.

	8 months ended 30 September 2007		
	<i>Weighted</i>		Loss
	<i>Average</i>		per
	<i>Number of</i>		share
	<i>Shares</i>		(pence)
Basic loss per ordinary share	<u>(18,009)</u>	<u>184,439,836</u>	<u>(0.01)</u>

There were no dilutive instruments in issue over the eight month period ended 30 September 2007.

4. Share capital

The Company was incorporated on 1 February 2007 with an authorised share capital of £500,000 comprising 500,000,000 ordinary shares of 0.1p each.

On incorporation, the Company allotted and issued two subscriber shares of 0.1p each at par.

On 29 March 2007, the Company allotted and issued 50,000,000 ordinary shares of 0.1p each for a total cash consideration of £50,000.

On 12 June 2007, the Company allotted and issued 320,000,000 ordinary shares of 0.1p each for a total cash consideration after expenses of £3,066,000.

5. Ultimate Parent Undertaking

The Company's ultimate parent undertaking is Albany Capital Plc, a company incorporated in the United Kingdom. Albany Capital Plc owns 59.16 per cent. of the Company's issued ordinary share capital.

6. Other information

The interim financial report for the eight months ended 30 September 2007 does not constitute statutory accounts, and has not been audited by the Company's auditors.

The interim financial statements were approved by the Directors on 9 November 2007.

A copy of the interim financial statements will not be posted to shareholders but will be made available to the public at the Company's registered office, 17 Hanover Square, London W1S 1HU.

Independent review report to Vestpa Plc

Introduction

We have been engaged by the company to review the condensed set of financial statements in the interim report for the eight months ended 30 September 2007 which comprises an income statement, balance sheet, changes in equity, cash flow statement and related explanatory notes. We have read the other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the condensed set of financial statements.

Directors' Responsibilities

The interim report is the responsibility of, and has been approved by, the directors. As disclosed in note 1, the annual financial statements of the company are prepared in accordance with IFRS as adopted by the European Union. The condensed set of financial statements included in this interim report has been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting" as adopted by the European Union.

Our Responsibility

Our responsibility is to express to the Company a conclusion on the condensed set of financial statements in the interim report based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410, "Review of Interim Financial Information Performed by the Independent Firm of the Entity" issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries,

primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed set of financial statements in the interim report for the eight months ended 30 September 2007 is not prepared, in all material respects, in accordance with International Accounting Standard 34 as adopted by the European Union.

Chantrey Vellacott DFK LLP

9 November 2007

Enquiries:

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