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China Food Company PLC
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China Food Company Plc
("China Food" or the "Company")

AGM Statement

China Food (AIM: CFC.L), the manufacturer of branded consumer condiment products and animal feeds based in the Shandong province of the People's Republic of China (the "PRC"), will today hold its Annual General Meeting ("AGM") in London.

At the AGM, China Food's Chairman, John McLean, will make the following statement:

In December 2007 the Full Fortune Group completed the reverse takeover of Vestpa Plc and changed its name to China Food Company Plc. Since the year end trading has remained in line with our expectations despite inflationary pressures. Further cost increases have been mitigated by price increases to our customers or by adjusting our product mix so as to minimise any impact to the Group.

As mentioned in our year end results statement we are at an advanced stage of construction with our new condiments facility in Shou Guang City. Civil and structural works are 90% completed and the equipment will be installed in the next few months. Commercial production should begin as planned in December 2008.

This facility will initially add a further 50,000 tonnes of capacity to our soya sauce business and has further substantial future scalability in time.

The Board is confident of a successful 2008 despite the PRC's inflationary concerns and that we are already operating at full capacity in our existing condiments facilities.

We expect to see solid revenue growth from our animal feeds business this year and we believe that the investment we are currently making in our new facility will have a significant positive impact upon the Group in 2009 and beyond.

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